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CS SHAIK RAZIA
M.COM., LL.B., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To
The Chairman of 33rd Annual General Meeting of the Members of
IVRCL Limited (the Company) held on Thursday, December 31, 2020 at 11:00 A.M through
Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, Shaik Razia, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as a scrutinizer by the Board of Directors of IVRCL Limited (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 33rd Annual General Meeting ("AGM") of the Company on Thursday, December 31, 2020 at 11:00 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The Company has confirmed that the notice dated December 08, 2020 in respect of the below mentioned resolutions was sent to the shareholders of the Company on December 9, 2020 through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Sunday, December 27, 2020 at 09:00 A.M and ended on Wednesday, December 30, 2020 at 5:00 P.M and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.



The members of the Company holding shares as on the "cut-off" date of i.e., December 24, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The AGM was concluded at 12.00 noon on December 31, 2020. The e-voting facility was kept open for next 15 minutes to enable the shareholders to cast their vote. After conclusion of AGM, e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from NSDL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 33rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 33rd AGM notice, based on the reports generated from e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Ordinary Business:

1. Ordinary resolution to receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended 31st March, 2020, together with the Reports of Liquidator and Auditors thereon.

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
111	61254229	99.87



(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
19	80758	0.13

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	17

2. Ordinary resolution for Ratification of remuneration to be paid to Cost Auditor.

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
107	61031966	99.51

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
23	303021	0.49

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	17



3. **Ordinary resolution to appoint Auditors to the Branch Offices of the Company.**

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
110	61254083	99.87

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
21	80921	0.13

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,
Yours faithfully,



CS SHAIK RAZIA
FCS: 7122, C.P. No: 7824
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F007122B001787186



PLACE: HYDERABAD
DATE : 31.12.2020